



Affiliated to Kavayitri Bahinabai Chaudhari North Maharashtra University, Jalgaon ■ कवयित्री बहिणाबाई चौधरी उत्तर महाराष्ट्र विद्यापीठ, जळगांवशी संलग्न

Government College of Engineering, Jalgaon

शासकीय अभियांत्रिकी महाविद्यालय, जळगांव

An Autonomous Institute of Government of Maharashtra ■ महाराष्ट्र शासनाची स्वायत्त संस्था

NAAC Accredited with grade B++ (2024-2029) ■ नेक द्वारा नामांकन B++ (२०२४-२०२९)

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No. GCOEJ/Finance/2025/ 564

Date: 13/03/2025

Minutes of Meeting of Ninth meeting of Finance Committee held on Friday 5th March 2025 at 3.00 PM

The Ninth meeting of the Finance Committee was held on 5th March 2024 at 3.00 PM in the Conference Hall of the institute. Following members were present for this meeting:

SN	Name of the member	Designation	Role
1	Dr. Suhas Sudhakar Rao Gajre	Principal, GCOE, Jalgaon	Chairman
2	CA Shri. Ravindra Namdeo Patil	Finance and Account Officer, KBC North Maharashtra University, Jalgaon	Member
3	CA Smt. Smita Ashok Bafna	Financial External Expert	Member
4	Prof. Vilas Trimbak Patil	Dean (Planning, Finance, and Special Initiatives), GCOE, Jalgaon	Member
5	Dr. Sachin Suresh Nerkar	Associate Dean (Planning, Finance, and Special Initiatives), GCOE, Jalgaon	Member Secretary

Member Secretary welcomed Chairman and Principal Dr. Suhas Gajre, and all other members of the Finance Committee. Member Secretary briefed about the agenda and the purpose of the meeting.

Item No 1: To read and confirm Minutes of meeting of Eighth Finance Committee meeting held on 20/12/2024.

Member Secretary read the minutes of meeting of the 8th FC meeting held on 20/12/2024. Finance Committee members discussed and confirmed the minutes.

Item No 2: To discuss and approve the action taken by the institute based on previous Finance Committee report.

Member Secretary read the action taken report of 8th Finance Committee. Members discussed and approved the action taken report with following instructions/remarks:



Sr. No.	Item No.	Item in Brief	Action	Action Taken
1	2	To note and recommend the revised budget for the financial year 2024-25 as per suggestion of Hon. BoG	Submitted for approval	The annual budget of the institute for FY 2024-25 in the revised format was discussed by BoG and provided the approval.
2	3	Any other point with the permission of Chair 1. IRG Policy of the institute. 2. Approval for expenditure contract services with material and housekeeping and gardening work for institute campus for FY 2024-25. 3. Approval for equipment and software purchase for concrete lab and other laboratories of Civil Department.	IRG Policy will be tabled in next meeting of BoG.	BoG has approved the expenditure of contract services with material and purchases of Civil Engineering department.

Item No 3: To note minutes of meeting of 23rd BoG meeting held on 3rd February 2025.

Member Secretary read the minutes of meeting of 23rd meeting of BoG. The main agenda point in the BOG meeting was to sanction budget for FY 2024-25. The revised budget was approved in the BOG meeting. Hon. Principal and Chairman briefed about the revision in format of budget for FY 2024-25. The revised budget was prepared in the new format as per the instructions of Hon. Dr. Vinod Mohitkar. Hon. members CA Shri. Ravindra Patil and CA Smt. Smita Bafna appreciated the new budget format. All members discussed various issues mentioned in the BOG meeting and the minutes of meeting were noted by finance committee.

Item No 4: To discuss and approve the income and expenditure for the current financial year up to January 2025.

- The income and expenditure was noted by the members.
- The expenditure under various heads and their record keeping files were shown.
- The major expenditure against MIS, MATLAB purchase, TurnItIn, Library, etc. were discussed and members expressed satisfaction about it and approved the expenditure for the current financial year up to January 2025.
- Hon. Members suggested rechecking the receivable tuition fees till date from Government of Maharashtra once again.
- Hon. Member CA Shri. Ravindra Patil suggested to crosscheck the actual revenue till January 2025 with the cashbook entries under respective heads.
- Hon. Member CA Smt. Smita Bafna suggested adding 'Grants' word under Head 14(B) and modify it like Other/Special programs/Schemes/Grants.



- Hon. Members observed that CMD fees shown in the budget is more than the possible CMD receivable. Hence, they suggested to correct it.

Item No 5: To note and approve the Industrial visit policy.

Hon. BOG in last meeting has directed the institute to put forth the proposal for financial implications of Industrial Visit policy. Dr. Gajanan Malwatkar Dean (Innovation, Incubation and Linkages) has proposed the budget allocation for industrial visit of SY, TY and LY students as Rs. 1,00,000/- per class and for FY students Rs 50000/- per class. The total budget requirement for the same is 21,00,000/-. Hon. members approved the policy and suggested preparing a detailed structure of expenses like visit in the state, outside state, travel plan, insurance of students, medium of travel, etc. before implementing the policy. The required budgeted expenditure is shown in the budget for FY 2025-26 (Item No. 6).

Item No 6: To note and approve the budget for the financial year 2025-26 which includes

- The budget for Electrical vehicle laboratory.
- The budget for purchase of 300 Computers.

The budget for Financial Year 2025-26 was prepared. Member Secretary, Finance Committee presented the budget. Hon. members CA Shri. Patil and CA Smt. Bafna appreciated the budget and suggested following changes in the same:

- The students' clubs work in department level and college level also. Hence, there shall be clear distinction in names of both the categories. The college level clubs shall be renamed as 'College Clubs'.
- The allocation for equipment appears to be exaggerated. Hence in order to reduce the budget deficit the allocation should be rationalized and reduced for some departments, demanding more funds.
- The Head AT10 Domestic travel shall be renamed as AT10 Travel only. It should include Domestic as well as International Travel expenses.

Hon. members approved the budget with suggested changes and authorized the Hon. Chairman to recommend it for the approval of Hon. BoG with the suggested changes. Hon. Principal is authorized to make changes, if any, required after the discussion with Finance Committee members.

Item No 7: To discuss and approve the budget for one division/increased intake of Computer engineering as per directions of authorities in order to fulfill requirements of demanding courses in Government Autonomous institutions.

The increased intake of Computer Engineering as per directions of authorities to fulfill requirements of demanding/advanced courses in Government Autonomous institutions was discussed in the meeting in detail. Committee members studied and discussed about the financial implications too. Since it is proposed, but not approved till date, Finance Committee tentatively approved the proposed expenses and authorized Hon. Chairman to take required actions as per requirements in future.



Item No 8: To discuss and approve the budget for Campus beautification and minor maintenance proposal under special initiatives.

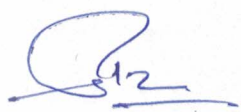
Shri. Vilas Patil, Head, Civil Engineering Department and Dean (Planning, Finance, and Special Initiatives) presented the Campus beautification and minor maintenance proposal under special initiatives of Rs 75,00,000/- as a part of budget for AY 2025-26.

Hon. members discussed and tentatively approved the budget. They suggested preparing a detailed estimate and plan to be submitted to Hon. Principal so that phase-wise sanction can be taken.

Item No 9: To revise the honorarium of experts for academic audit to Rs. 5000 from Rs. 2500.

Dr. Shripad Mohni, Dean (Academics) has proposed to increase honorarium of experts visiting the institute for Academic audit in the HoD's meeting on 5/02/2025 since most of the honorariums were fixed in the year 2015 when the autonomy was granted to GCOEJ in AY 2014-15. While other HoD's proposed to increase honorarium for BoS members, Industrial lecture experts, Academic council Members etc. Hon. Members discussed about the Government norms and entitlement of Honorarium for one day. During discussion it was noted that experts are eligible for Rs. 1500/- per hour or Rs. 5000/- maximum for entire day. Hon. Members felt the need to revise the honorarium because they are same since the last 10 years. Hence Hon. Members agreed the revised Honorarium as given below:

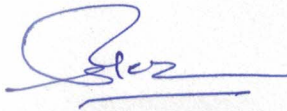
SN	Name of the committee/expert/position	Honorarium
1	BOG Chairman	Rs. 7000/-
2	BOG Members (External)	Rs. 7000/-
3	Academic Council Members (External)	Rs. 4000/-
4	Finance Committee members (External)	Rs. 4000/-
5	Examination Committee members (External)	Rs. 3500/-
6	Guest/Industrial Lecture/Expert (External)	Rs. 1500/- per hour up to maximum of Rs. 5000/- per expert per day. However, for exceptional cases, Hon. Principal can revise the Honorarium depending upon the quality and importance of the event.
7	Academic Audit Expert (External)	Rs. 5000/-
8	BOS members (External)	Rs. 3500/-
9	Building & Works Committee members (External)	Rs. 3500/-
10	Any other guest/expert	As per authority of Hon. Principal depending upon the nature and dignity of the work.



Item No 10: Any other point with the permission of Chair.

1. Hon. Principal Dr. Suhas Gajre informed about the status of IPR Policy of the institute. During the discussion it was decided that, according to National Innovation and Start-up Policy (NISP) 2019, the institute shall allocate minimum 1% of the total budget for Innovation and Startup activities in the institute. Hon. Members observed that there are many heads under which innovation and startup activities can be carried out. Hon. Members approved minimum 1% of the total budget for such activities and resolved that Hon. Principal is authorized to allocate funds as envisaged in NISP 2029 from relevant heads of expenditure.
2. Hon. Finance Committee members discussed guidelines for distribution of the amount collected under charges collected for transcripts, degree verification, etc., as per the representations from the concerned staff. It was resolved to distribute 70% of collected amount to the staff involved in the work and remaining 30% amount shall be deposited in institute IRG fund as per existing IRG policy of the institute.
3. Dr. Ramesh Kamble, Dean (Students' Activities) has submitted proposal for development of land for Badminton, volleyball courts, etc. near main building. Hon. Members discussed about the leveling, landscape and other civil work requirements and proposed expenditure. The committee has approved the proposed expenditure of Rs. 5,00,000/- and recommended it for the approval of Hon. BoG. Hon. Members suggested submitting the detailed estimate through Shri. Vilas Patil, Head, Civil Engineering for approval by Hon. Principal.

The meeting concluded with a vote of thanks by Dr. Sachin Nerkar, Member Secretary of the Finance Committee.



(Dr. Sachin Suresh Nerkar)

Member Secretary
Finance Committee

Government College of Engineering, Jalgaon



(Dr. Suhas Sudhakar Rao Gajre)

Principal and
Chairman, Finance Committee
Government College of Engineering, Jalgaon

